Message Text

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PAGE 01 ISLAMA 05388 130830Z

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ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 L-03 AGR-05 EB-07 TRSE-00 OMB-01

/033 W ----- 027818

P R 130745Z JUN 75 FM AMEMBASSY ISLAMABAD TO SECSTATE WASHDC PRIORITY 578 INFO AMCONSUL KARACHI AMCONSUL LAOHORE

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E.O. 11652: N/A TAGS: EFIN

SUBJ: OPIC COOLEY LOANS: PREMIER TOBACCO; AND RAFHAN MAIZE

REF: (A) STATE 135259 (B) STATE 135260

1. EMBASSY AND CONGEN KARACHI HAVE BEEN DAILY PRESSING FINANCE. MINISTRY AND STATE BANK FOR AT LEAST ORAL NON OBJECTION STATEMENT TO THE TWO PROPOSED LOANS. DELAY LIES HERE IN FINANCE MINISTRY. IN WRITING AND ORALLY, WE HAVE STRESSED TO FINANCE MINISTRY URGENCY OF AN EARLY ANSWER, AND ARE HOPEFUL OF GETTING IT TODAY OR TOMORROW. DIFFICULTY IS THAT THIS IS GOP BUDGET TIME AND THE FINANCE MINISTRY OFFICIALS WE ARE HAVING TO DEAL WITH ARE SWAMPED WITH WORK AND VERY DIFFICULT TO REACH.

2. LEGALLY, THE US HAS THE RIGHT TO ASSUME GOP NONOBJECTION IF NO ANSWER RECEIVED WITHIN SIXTY DAYS AFTER NOTIFICATION. NOTIFICATION ON PREMIER TOBACCO LOAN WAS SENT APRIL 15; SIGNATUREON JUNE 18TH OR 20TH WOULD THUS BE AFTER THE SIXTY-DAY PERIOD. EMBASSY WOULD MUCH PREFER TO HAVE SOME INDICATION OF GOP ACQUIESCENCE, HOWEVER, AND IN ABSENCE OF THIS WOULD STRONGLY ADVISE WAITING A FEW MORE DAYS SO AS TO AVOID THE IMPRESSION THAT WE ARE PULLING A FAST ONE. LIMITED OFFICIAL USE

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PAGE 02 ISLAMA 05388 130830Z

3. AS FOR THE RAFHAN MAIZE LOAN, THE NOTIFICATION LETTER WAS SENT FROM ISLAMABAD ON APRIL 30, AND COULD NOT HAVE REACHED THE STATE BANK BEFORE MAY 1 OR SHORTLY THEREAFTER. SIGNAURE ON JUNE 23, OR EVEN JUNE 30, WOULD THUS BE BEFORE THE SIXTY-DAY PERIOD HAD RUN OUT AND HENCE NOT POSSIBLE WITHOUT FORMAL STATEMENT OF GOP NONOJECTION. BYROADE

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Message Attributes

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Current Classification: UNCLASSIFIED Concepts: TOBACCO, COOLEY LOANS

Control Number: n/a Copy: SINGLE Draft Date: 13 JUN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750206-0430 From: ISLAMABAD Handling Restrictions: n/a

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

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Subject: OPIC COOLEY LOANS : PREMIER TOBACCO; AND RAFHAN MAIZE TAGS: EFIN, OPIC To: STATE

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